



PRESS RELEASE

**For Immediate Release
August 29, 2006**

Mr. and Mrs. Old Bill Pledge Support of Old Bill's for Five More Years

Mr. and Mrs. Old Bill Make Largest Commitment Yet Brings Total Challenge to \$7.5 Million Over 15 Years!

JACKSON, WY,—August 29, 2006—The Community Foundation of Jackson Hole announced today that Mr. & Mrs. Old Bill—the anonymous donors behind Old Bill's Fun Run for Charities—will extend their annual \$500,000 challenge grant an additional five years to last through Old Bill's Fun Run 15 in 2011. In the past, Mr. and Mrs. Old Bill have extended their pledge in one, two or three year increments making this pledge their largest recommitment to the fundraiser, bringing their 15 year total challenge to \$7.5 million.

Old Bill's Fun Run for Charities, a vision of Mr. & Mrs. Old Bill, is a one-of-a-kind matching grant opportunity and community-wide celebration. It was created to expand charitable giving in Jackson Hole by encouraging the entire community to participate in philanthropy. The event, now in its tenth year, has raised more than \$38 million for local non-profit organizations, over \$5.8 million in 2005 alone.

Mr. & Mrs. Old Bill's continued support will provide the initial \$500,000 challenge grant each year through Old Bill's Fun Run 15. As before, Co-Challengers will join Mr. & Mrs. Old Bill, adding \$25,000, \$50,000 or \$100,000 to the match pool. As the community gives to their favorite charities, the money donated by Mr. & Mrs. Old Bill and the Co-Challengers will match their gifts. The average match percentage is 47%.

"Mr. & Mrs. Old Bill have inspired thousands of volunteers and donors to join together each September, raising over \$38 million in the past nine years and redefining philanthropy in Jackson Hole," said Katharine Conover, President of the Community Foundation of Jackson Hole. "Their generosity to Old Bill's Fun Run is a reflection of the spirit of this community and commitment to our non-profits. I'm sure the entire community will respond enthusiastically to their renewed challenge."

About Old Bill's Fun Run for Charities

The first event of its kind in the nation, the idea for Old Bill's Fun Run for Charities came from an anonymous couple that has so far provided a \$5 million in matching funds over ten-years to encourage local philanthropy. Through the event, organized annually by the Community Foundation of Jackson Hole, the community has raised more than \$38 million in nine years to benefit local charities. Last year, Old Bill's Fun Run 9 for Charities raised in excess of \$5.8 million for 183 local non-profits with 2,400 people running, walking or wheeling in the event. Old Bill's Fun Run 10 for Charities will be held on September 9, 2006.

About the Community Foundation of Jackson Hole

Created in 1989, the Community Foundation of Jackson Hole improves lives through philanthropic leadership. The Foundation provides superior donor services, makes grants that positively impact the community, ensures sustainability of the philanthropic community and serves as a leader, catalyst and resource.

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