



PRESS RELEASE

**For Immediate Release
April 30, 2007**

New Teton Valley Community Foundation Brings Old Bill's™ Over the Hill
*Community Foundation of Jackson Hole Board Unanimously Accepts
Partnership Proposal*

JACKSON, WY - April 30, 2007- The Board of Directors of The Community Foundation of Jackson Hole has voted unanimously to accept a proposal for partnership with the charities of Teton Valley, Idaho. The Community Foundation will work with representatives from Teton Valley to create a separate community foundation to specifically serve Teton Valley. Operating as an affiliate of The Community Foundation of Jackson Hole, the Teton Valley community foundation intends to provide grant funding to address critical community needs and to organize a fundraising event, similar to Old Bill's Fun Run™, to support Teton Valley charities. The organizational structure, operating guidelines and fees will be further developed over the coming months, culminating in a formal affiliate agreement.

A Teton Valley Community Foundation

By operating as an affiliate of The Community Foundation of Jackson Hole, Teton Valley can form its own community foundation, serving Teton Valley donors and non-profits, without the immediate need for a full staff and administrative structure. Led by local residents, a Teton Valley community foundation will represent the character of the local community and be responsive to local needs. It will leverage the organizational structure of The Community Foundation of Jackson Hole, including back office, administrative and legal systems, and investment services. Teton Valley has begun work to identify prospective Board members for the new community foundation.

The idea of affiliates within established community foundations is not a new idea; community-based, regional affiliates have been created all over the United States. A Teton Valley community foundation will be the first such affiliate for The Community Foundation of Jackson Hole.

A New Fundraising Event

Beginning in 2008, Teton Valley organizations will participate in their own fundraising event, organized by their community foundation and potentially modeled after Old Bill's™. Finance and accounting for the event will be provided by The Community Foundation of Jackson Hole under the affiliate agreement. Both parties are optimistic that with the support of The Community Foundation of Jackson Hole, familiarity with the Old Bill's™ model, a dedicated donor base and approximately one year and a half to prepare, a successful community fundraiser will be developed. For information about getting involved with this exciting planning opportunity, contact Michael Witfield at the Teton Regional Land Trust.

“The recent decision by The Community Foundation of Jackson Hole Board of Directors opens the door to many avenues for enhancement of charitable giving in Teton Valley,” said Michael Whitfield, one of the Teton Valley non-profit representatives. “We are very excited about this opportunity to foster philanthropy with an eye to the long-term charitable needs of our valley.”

“The Teton Valley organizations have done a tremendous job of collaboratively identifying the needs of their community,” commented Jim Moses, Board Chair of The Community Foundation of Jackson Hole. “We look forward to partnering with them as they work to enhance the health, vibrancy and sustainability of their non-profit community.”

For more information:

Community Foundation of Jackson Hole:

Brendan McDermott, (307) 739-1026, bmcdermott@cfjacksonhole.org

Teton Valley Non-Profits:

Michael Witfield, (208) 354-8939, mike@tetonlandtrust.org

Teton Valley Non-profit representatives:

Michael Whitfield, Teton Regional Land Trust

Abby Warner, National Outdoor Leadership School, Teton Valley

Ann Loyola, Teton Valley Hospital

Cathy O’Connor, Teton Valley Foundation

Ken Dunn, Board Chair, Family Safety Network

About the Community Foundation of Jackson Hole

Since 1989, the Community Foundation of Jackson Hole has worked with donors and non-profits to enrich all aspects of our community. The Foundation enables donors to establish personal philanthropic funds including donor advised, endowment, field of interest funds and legacy funds to facilitate their giving. With assets of \$29 million, the Foundation gave its 100 millionth dollar in grants in 2006. Annually, the foundation organizes Old Bill’s Fun Run for Charities, an innovative fundraiser for local non-profits. In the past ten years more than 15,000 people have participated in the event and over \$45.7 million has been raised for local non-profits. By connecting people who care with causes that matter, the Community Foundation is keeping Jackson whole.

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